



Interim Report

January - September 2025

LIME TECHNOLOGIES AB (PUBL)

THE CEO'S VIEW

"Improved growth
& key deals across
our verticals"

Read more at page 3

GROWTH Q3

11%

Growth in net sales

PROFITABILITY Q3

25%

Adjusted EBITA-margin

ARR GROWTH Q3

13%

Annual recurring revenue

The period in summary

THE THIRD QUARTER 2025

- Net sales MSEK 175.1 (158.1), rendering a sales growth of 11 %. Adjusted for currency effects sales increased by 12 %
- Recurring revenue MSEK 126.5 (111.6), rendering a growth of 13 %
- The 12-month recalculated recurring revenue, Annual Recurring Revenue (ARR), at the end of the third quarter 2025 was MSEK 510.8 (454.1), rendering an ARR growth of 13 %
- EBITA MSEK 43.7 (39.3), rendering an EBITA margin of 25 % (25)
- Adjusted EBITA margin 25 % (25)
- Operating income, EBIT, MSEK 34.6 (32.7)
- Cash flow from current operations MSEK 27.4 (44.5)
- Net income MSEK 25.4 (21.4)
- Basic earnings per share amounted to SEK 1.91 (1.61), and diluted to SEK 1.90 (1.60)

JANUARY - SEPTEMBER 2025 (THE PERIOD)

- Net sales MSEK 546.3 (501.8), rendering a sales growth of 9 %. Adjusted for currency effects sales increased by 10 %
- Recurring revenue MSEK 373.2 (327.9), rendering a growth of 14 %
- EBITA MSEK 133.7 (124.2), rendering an EBITA margin of 24 % (25)
- Adjusted EBITA margin 25 % (25)
- Operating income, EBIT, MSEK 106.1 (96.4)
- Cash flow from operating activities MSEK 129.7 (136.4)
- Net income MSEK 79.7 (65.3)
- Basic earnings per share amounted to SEK 5.98 (4.91), and diluted to SEK 5.95 (4.86)

Sales growth Q3

11 %

Adjusted EBITA-
margin Q3

25 %

ARR growth Q3

13 %

MSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep	2024 Jan-Dec
Net sales (MSEK)	175.1	158.1	546.3	501.8	685.7
Recurring revenue (MSEK)	126.5	111.6	373.2	327.9	445.0
EBITDA (MSEK)	54.9	50.4	167.3	154.0	211.2
EBITDA (%)	31%	32%	31%	31%	31%
EBITA (MSEK)	43.7	39.3	133.7	124.2	171.3
EBITA (%)	25%	25%	24%	25%	25%
Adjusted EBITA	43.7	39.3	135.9	124.4	172.0
Adjusted EBITA (%)	25%	25%	25%	25%	25%
Operating income, EBIT (MSEK)	34.6	32.7	106.1	96.4	134.3
Operating income, EBIT (%)	20%	21%	19%	19%	20%
Earnings per share, basic (SEK)	1.91	1.61	5.98	4.91	6.73
Earnings per share, diluted (SEK)	1.90	1.60	5.95	4.86	6.66
Cash flow from operating activities (MSEK)	27.4	44.5	129.7	136.4	196.5

Improved growth & key deals across our verticals

Driven by the good momentum in new sales and a mission-critical offering, we are continuing to win significant deals within our target verticals—particularly in the German utility market. This, coupled with increased activity among existing customers, has resulted in an 11% growth in sales for the quarter. Our software-based annual recurring revenues (ARR) are also growing steadily by 13% and profitability remains solid, with an EBITA margin of 25%.

A STRONG FINISH AND A GRADUAL SHIFT TOWARD INCREASED ARR

The market climate remains challenging given the global situation, but despite this, we are ramping up our sales activities after the holiday period and ending the quarter by welcoming several key customers. Simultaneously, we are continuing our long-term strategic transition. Our software platform becomes increasingly efficient, accelerating customisation, integration and workflow development. This gradually reduces the proportion of Expert Services and strengthens our recurring software revenue (ARR). Additionally, the integration of AI into our products and internal processes has been delivering significant efficiency gains, creating new opportunities to deliver greater value to our customers in less time. In August, we welcomed 35 new employees, with an increased emphasis on sales. This strategic investment is aimed at fuelling future growth and improving margins.

"In summary, the third quarter was characterised by numerous successful deals, a modest increase in investment appetite among our existing customers, and a continued shift toward recurring revenues—trends we intend to sustain into the next quarter."

BREAKTHROUGHS IN GERMANY AND POSITIVE MOMENTUM IN VERTICAL MARKETS

The success of our flagship product, Lime CRM, continues to validate our vertical strategy, which is focused on the utility, real estate, wholesale and membership segments. Our offerings to Nordic utility companies remain highly competitive. This is also true in Germany, where both individual deals and the overall market size are substantially larger than in the Nordic region. Following last quarter's successes with several breakthrough deals, we have now secured ÜZ Mainfranken—in a record-breaking deal in terms of scope. Within the same vertical, we also welcomed new customers in Norway and Sweden, including R-nett AS, Sörmland Vatten och Avfall AB. Among member organisations—a key vertical in the Danish market—we are pleased to welcome Dansk Erhverv and Muskelsvindfonden. We



have also secured Swedish Vårdförbundet as a new customer within the same segment.

A prime example of our vertical integration is *Kraftsamlingen*, our annual customer event in the utility sector since 2008. This year, the event brought together more than 200 participants to exchange insights and share inspiration on industry developments. Our strength lies in combining this relationship-building and knowledge-sharing approach with mission-critical services, including company-specific workflows, integration, and industry-specific AI functionality.

ENHANCING CUSTOMER VALUE TO DRIVE GROWTH

Throughout the quarter, we continued to increase customer value across our platforms. In Lime Connect, we launched a new AI service that delivers faster responses, smarter assistance and a more intuitive user experience. Initial feedback has been highly positive. This autumn's rollout will be a key milestone in strengthening our competitive positioning among both new and existing customers. In Lime Go, we are executing strategic initiatives aimed at expanding our footprint with larger organisations, providing more critical business value and thereby building long-term partnerships. Although we are making progress with both Go and Connect, I am not satisfied with the results and see big opportunity for improvement.

Lime Sportadmin has started the autumn season strongly, with new deals secured in Sweden and the Netherlands. We are also actively developing new features, such as the Leisure Activity Card and improved scheduling and match-booking functionalities, to better serve grass root and elite sports clubs.

ON TRACK TOWARD A STRONGER BUSINESS

In summary, the third quarter was characterised by numerous successful deals, a modest increase in investment appetite among our existing customers, and a continued shift toward recurring revenues—trends we intend to sustain into the next quarter. With our competitive software solutions, solid vertical expertise, and close customer relationships, we are well-positioned for long-term profitable growth.

Let's finish 2025 on the strongest possible note!



Nils Olsson
Managing Director and CEO, Lime Technologies

For great customer journeys

We are Lime: *the Customer Journey Company*. Lime offers a comprehensive platform for companies that want to optimise their customer journeys and build long-term, strong customer relationships. We develop and deliver software, services, industry insights and support – all with high quality and commitment.

Lime was founded in 1990 and we have around 500 employees in offices around Europe. Today, more than 7,500 companies use our solutions, both to win new customers and to create valuable relationships with existing customers. Our goal is to support our customers in making their customer journeys as great as their business.

Product portfolio & expertise

CRM

An industry-tailored CRM with support for the entire customer journey. For companies that need a platform where several departments can collaborate around their customers. Fully customisable to fit industry-specific workflows.

Go

A plug&play CRM for growing B2B businesses and their sales teams. Ideal for those looking to manage the entire sales process more efficiently. Get access to a collaborative platform and start making data-driven decisions today.

Connect

A live chat and customer messaging software for companies looking to generate leads, improve satisfaction and boost service efficiency through various digital touch points.

Sportadmin

All-in-one-solution for the club, teams and members within administration, membership management, communication and payments.

Business idea

A comprehensive SaaS provider for customer care solutions with strong local roots

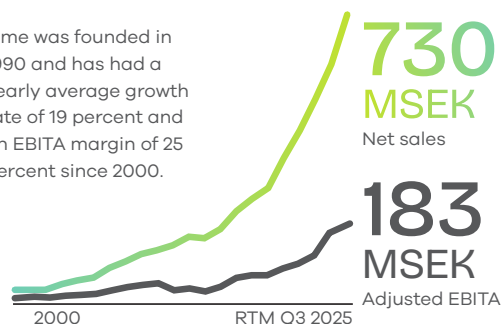
Lime stands out among its competitors through a clear and distinct strategy of working locally via a direct channel and makes hundreds of implementations every year.



The business model is based on offering subscription agreements (Software as a Service or "SaaS") and consulting services (Expert Services) to implement and continuously adapt the products based on customer-specific needs and wishes.

Long history of profitable growth

Lime was founded in 1990 and has had a yearly average growth rate of 19 percent and an EBITA margin of 25 percent since 2000.



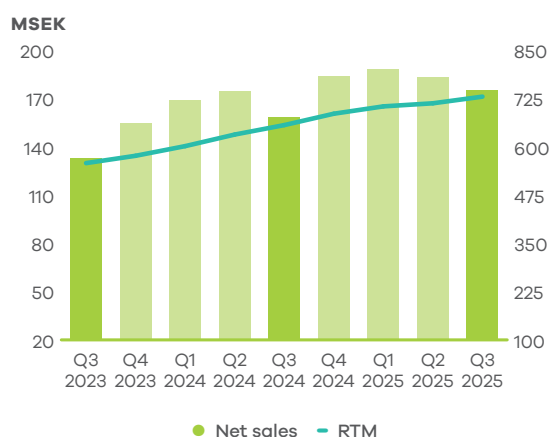
Lime in summary

REVENUE

Net sales

Net sales in the quarter amounted to MSEK 175.1 (158.1), a growth of 11 %.

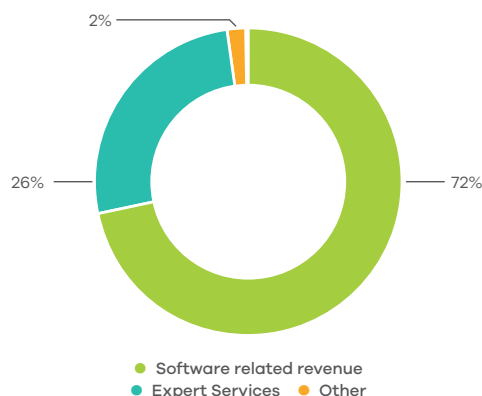
Net sales during the period amounted to MSEK 546.3 (501.8), rendering an increase of 9 %.



Net sales by category

In the quarter, 72 % of net sales relate to revenue from software and 26 % from Expert Services. In the period, 68 % of revenue relates to software and 30 % to Expert Services.

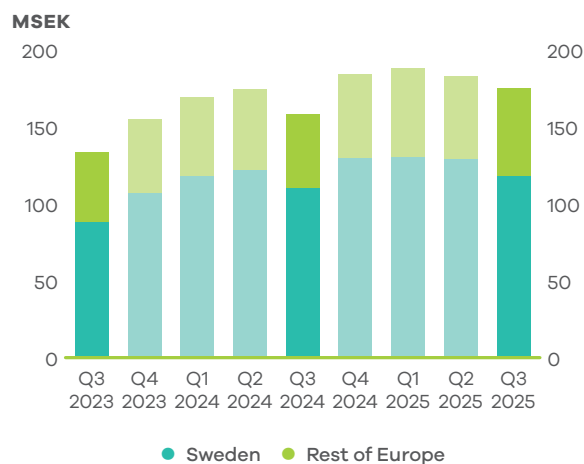
In the quarter, software revenue amounted to SEK 126.5 million, an increase of 14 % compared to the previous year. Revenue from Expert Services totaled SEK 45.6 million, representing a 1 % increase. For the period, revenue from software amounted SEK 372.6 million, an increase of 14 % compared with last year, while revenue from Expert Services amounted to SEK 165.8 million, a decrease of 2 %.



Net sales per segment

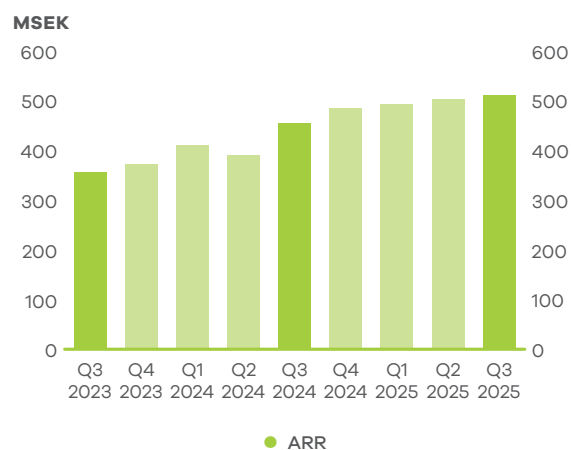
In the quarter, net sales in Sweden were MSEK 118.2 (109.9), and in the rest of Europe, they were MSEK 56.9 (48.3). Sales growth for the quarter was 8 % in Sweden and 18 % in the rest of Europe.

During the period, net sales in Sweden amounted to MSEK 377.3 (349.9), and in the rest of Europe, they were MSEK 169.1 (151.9).



Annual Recurring Revenue

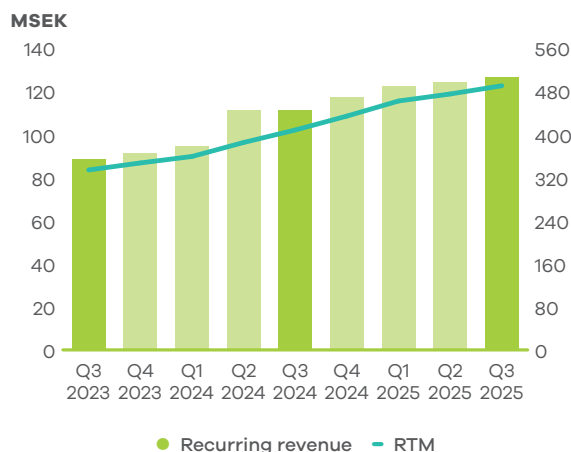
The 12-month recalculated recurring revenue, Annual Recurring Revenue (ARR), at the end of the quarter was MSEK 510.8 (454.1). The 12-month recalculated recurring revenue increased by 13 % compared to the corresponding period last year.



Recurring revenue

Recurring revenue amounted to MSEK 126.5 (111.6) during the quarter, an increase of 13 % compared to the same period last year.

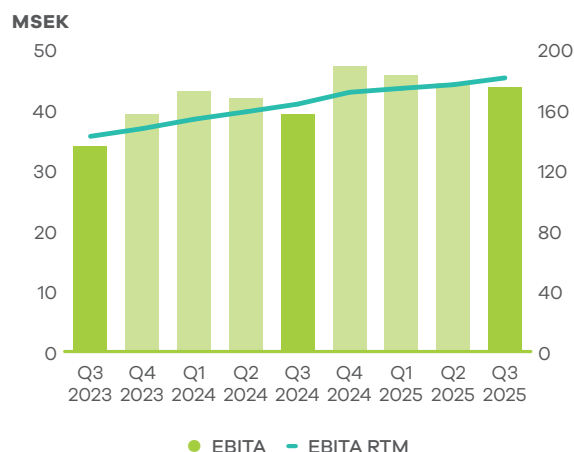
Recurring revenue amounted to MSEK 373.2 (327.9) during the period, an increase of 14 % compared to the corresponding period last year.



EBITA

During the quarter operating income, excluding amortisation on acquired surplus values – EBITA – amounted to MSEK 43.7 (39.3), corresponding to an EBITA margin of 25 % (25).

EBITA during the period amounted to MSEK 133.7 (124.2), corresponding to an EBITA margin of 24% (25). Adjusted for items affecting comparability, EBITA during the period amounted to MSEK 135.9 (124.4), corresponding to an EBITA margin of 25 % (25).

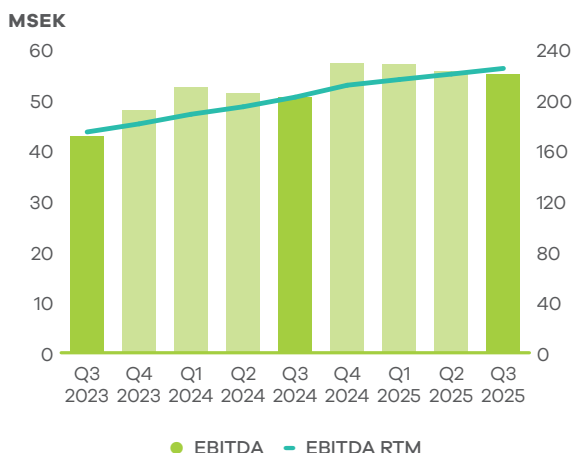


OPERATING INCOME

EBITDA

Operating income before depreciation/ amortisation during the quarter – EBITDA – amounted to MSEK 54.9 (50.4) corresponding to an operating margin before depreciation/ amortisation, EBITDA, of 31 % (32). EBITDA in Sweden amounted to MSEK 36.1 (35.0) and MSEK 18.8 (15.5) in the rest of Europe in the quarter.

Operating income before depreciation, EBITDA, for the period amounted to MSEK 167.3 (154.0), corresponding to an EBITDA margin of 31 % (31). Adjusted EBITDA was MSEK 179.6 (154.2) during the same period and corresponding margin was 31% (31). EBITDA in Sweden amounted to MSEK 111.6 (97.7) and MSEK 57.0 (56.6) in the rest of Europe during the period.

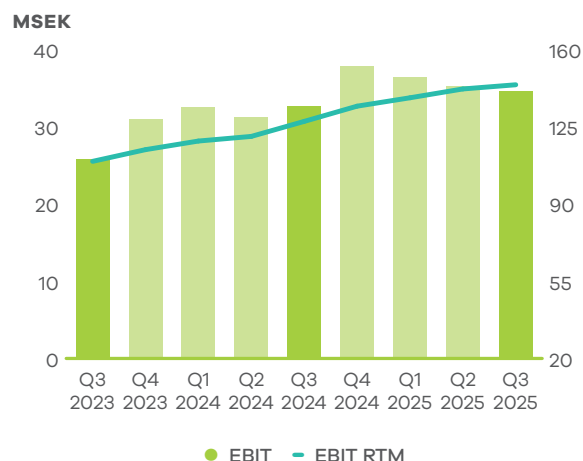


EBIT

Operating income during the quarter, EBIT, amounted to MSEK 34.6 (32.7), corresponding to an operating margin of 20 % (21).

Operating income during the period – EBIT – amounted to MSEK 106.1 (96.4), corresponding to an EBIT margin of 19 % (19). Adjusted for items affecting comparability, EBIT during the period amounted to MSEK 108.3 (96.6), corresponding to an EBIT margin of 20 % (19).

Amortisations increased compared to the corresponding periods of the previous year due to increased investments in internal development and amortisations on intangible fixed assets related to acquired subsidiaries.



CASHFLOWS & INVESTMENTS

During the quarter cash flow from operating activities amounted to MSEK 27.4 (44.5). In the quarter, cash flow from changes in working capital was lower than in the previous year, mainly explained by a positive calendar effect impacting the comparison period.

During the period cash flow from operating activities amounted to MSEK 129.7 (136.4).

During the quarter investments in tangible fixed assets amounted to MSEK -0.7 (0.1), excluding right-of-use assets.

Investments in intangible fixed assets amounted to MSEK 11.0 (8.4) and consist of capitalisation of development costs relating to new technology platforms.

During the period investments in tangible fixed assets amounted to MSEK 0.2 (0.2), excluding right-of-use assets. Investments in intangible fixed assets amounted to MSEK 38.9 (30.1) during the same period.

In the quarter, amortisation of capitalised development costs amounted to MSEK 6.2 (5.1) and amortisation of right-of-use assets amounted to MSEK 4.8 (5.9).

Amortisation of capitalized development costs amounted to MSEK 18.5 (15.5) during the period and amortisation of right-of-use assets amounted to MSEK 14.4 (13.4).

EQUITY & LIABILITIES

The Group's equity amounted to MSEK 333 (309).

The Group's interest-bearing liabilities amounted to MSEK 228.8 (303.4) at the end of the period, including leasing liabilities relating to right-of-use assets of MSEK 32.1 (49.1). Cash and cash equivalent amounted to MSEK 52.9 (60.4) at the end of the period. The Group's net debt amounted to MSEK 174.7 (241.8).

SHARE SAVING PROGRAMME

The Annual General Meetings on April 26, 2022, and April 26, 2023, respectively, resolved to introduce two share saving programmes, LTIP 2022 and LTIP 2023, respectively. All Lime employees as of May 1, 2022, and as of May 1, 2023 were offered the opportunity to participate. The programme requires participants to purchase shares in the Company at market price on Nasdaq Stockholm during the period from June 1, 2022 to May 31, 2023, and June 1, 2023 to May 31, 2024, respectively.

Provided that participants retain the shares for three years, a period ending on May 31, 2025 for LTIP 2022 and June 2, 2026 for LTIP 2023, that the participant is employed during the entire period and that Lime meets the performance criterion, each share will entitle the participant to two or three shares, depending on role, against payment of the share's quota value. The performance criterion is determined by the board and is in line with Lime's financial targets.

The fair value of the incentive shares is determined at the time of subscription. Since this is an equity-settled share-based compensation, no revaluation of the fair value of the incentive shares is made.

Lime estimates how many of the employees participating in either of the programmes will remain employed throughout the entire 3-year period, until May 31, 2025, for LTIP 2022, and June 2, 2026, for LTIP 2023.

Outcome of the share savings programme LTIP 2022

The outcome of Lime's share saving programme LTIP 2022 has been determined, resulting in 41,279 shares being allocated to participants in the programme. The shares were registered during the third quarter of 2025, through the exercise of 41,279 share warrants.

SHARE WARRANTS

The Annual General Meetings on 26 April 2022 and 26 April 2023 resolved to each issue 68,160 warrants free of charge to the wholly owned subsidiary Hysminai AB. The warrants will be used to secure Lime's commitment in connection with the share saving programmes LTIP 2022 and LTIP 2023. With the termination of LTIP 2022, 41,279 warrants have been exercised for allocation of shares.

LIME TECHNOLOGIES AB'S SHARE

Lime Technologies AB (publ.) is listed on Nasdaq Stockholm OMX Mid Cap, the Technology sector.

Total number of shares issued was 13,324,760 at the end of the period. The company does not own any of its own shares.

FINANCIAL GOALS

- Lime's goal is to achieve annual net sales growth exceeding 18 percent, in the medium long term.
- Lime further aims to achieve an annual EBITA margin in excess of 25 percent in the medium long term.
- The objective of the capital structure is that net liabilities, excluding leasing debt, relative to EBITDA shall be less than 2.5.
- Lime intends to distribute at least 50 percent of the Company's annual net income, after consideration has been given to the Company's indebtedness and future growth opportunities, including acquisitions.

OTHER EMPLOYEES

At the end of the reporting period, the number of employees amounted to 520 people (490). The average number of employees over the past 12 months was 486 people (444).

THE PARENT COMPANY

The Parent Company's activities are primarily focused on group management and financing. The company has no other employees apart from the Group CEO and CFO at the end of the period.

During the quarter, the operating result of the parent company was MSEK -1.2 (-1.5). Operating income during the period amounted to MSEK -4.2 (-4.8). Cash and cash equivalents amounted to MSEK 0.8 (5.9), and borrowing was MSEK 25 (75).

NOMINATION COMMITTEE

In accordance with the guidelines decided at the Annual General Meeting in June 2020, the following individuals have been appointed to Lime's Nomination Committee:

- Josef Weidman, Chair, appointed by Aktiebolaget Grens specialisten
- Patrik Jönsson, appointed by SEB Funds AB
- Erik Syrén, appointed by Syringa Capital AB

As of August 31, 2025, the above nomination committee together represented 29% of the shares and votes in Lime Technologies AB (publ).

The Nomination Committee will prepare proposals for the 2026 Annual General Meeting regarding, among other things, the meeting chair, board members, board chair, board remuneration, auditors, auditor fees, and the composition and responsibilities of the Nomination Committee for the 2027 AGM.

Shareholders who wish to submit proposals to the Nomination Committee can do so via email at valberedning@lime.tech. The deadline for submitting proposals ahead of the 2026 AGM is March 10, 2026 (six weeks prior to the AGM on April 21).

OTHER EVENTS DURING THE REPORTING PERIOD

In July, 41,279 new shares were issued in Lime Technologies AB (publ) to deliver shares to participants in Lime's share saving programme LTIP 2022. The delivery was completed on 4 August 2025.

EVENTS AFTER THE END OF THE REPORTING PERIOD

There have been no significant events after the end of the reporting period.

LIME IN BRIEF

Comprehensive SaaS supplier of customer care solutions

Lime offers a comprehensive platform for companies that want to optimise their customer journeys and build long-term, strong customer relationships. We develop and deliver software, services, industry insights and support with high quality and commitment.

Lime stands out among its competitors with a clear and transparent strategy of working locally through a direct channel, and makes hundreds of implementations every year. Our business model is based on offering subscription contracts (Software as a Service or "SaaS"), as well as consultancy services (Expert Services) for implementing and continuously adapting the products in line with customer-specific needs and requirements.

Since the company was founded in Lund in 1990, we have expanded to include over 500 employees in twelve offices across Europe. Today, more than 7,500 companies use our solutions to attract new customers and maximise the value of their existing customer relationships.

STRATEGIES

Underlying market growth

Lime operates in a market with robust underlying growth, primarily fuelled by increased digitalisation, the shift to cloud-based software, and the adoption of a subscription-based pricing model.

Internationalisation

Lime has a long history of outstanding financial performance in Sweden, and has maintained a market-leading position since 2015. Over the past fifteen years, we have gradually moved closer to Norway, Denmark and Finland, where we are now seeing positive effects in terms of revenue. Since 2020, we also established ourselves in the Netherlands and Germany, which will lay the foundation for future growth as the Nordic markets become more mature.

Upgrades and increased sales to our existing customer base

Lime has a large existing customer base with a great potential for additional sales to broaden the use of services and solutions. Through an expanded focus on upgrades to more modern cloud solutions, as well as successive shifts from upfront payments to subscription services, we intend to increase both customer satisfaction and recurring revenue.

Continued development of the product platform and selective acquisitions

Lime's platform is under constant development with the aim of strengthening competitiveness and meeting changed market needs. We continuously evaluate strategic acquisitions so as to strengthen the product offering, increase the Company's expertise and resources, grow geographically and broaden the customer base.

Focus on selected verticals

We focus on tailored solutions for four selected verticals with the goal of becoming the market leader: energy, property, wholesale and member companies. For these target verticals, Lime offers local industry-specific expertise and pre-packaged solutions, saving both time and money for the customer. This focus is particularly important in markets outside Sweden as it gives us better opportunities to build brand awareness and a network of satisfied customers in popular segments.

Key ratios for the Group

MSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep	2024 Jan-Dec
Net sales	175.1	158.1	546.3	501.8	685.7
Net sales growth (%)	11%	18%	9%	19%	19%
Organic net sales growth (%)	10%	8%	8%	10%	10%
Recurring revenue	126.5	111.6	373.2	327.9	445.0
Annual recurring revenue	510.8	454.1	510.8	454.1	483.1
EBITA	43.7	39.3	133.7	124.2	171.3
EBITA (%)	25%	25%	24%	25%	25%
EBITDA	54.9	50.4	167.3	154.0	211.2
EBITDA (%)	31%	32%	31%	31%	31%
Operating income, EBIT	34.6	32.7	106.1	96.4	134.3
Operating income, EBIT (%)	20%	21%	19%	19%	20%
One-off items	0.0	0.0	-2.3	-0.2	-0.6
Depreciation right-to-use assets	-4.8	-6.4	-14.4	13.5	-18.2
Adjusted EBITA	43.7	39.3	135.9	124.4	172.0
Adjusted EBITA (%)	25%	25%	25%	25%	25%
Adjusted EBITDA	54.9	50.4	169.6	154.2	211.9
Adjusted EBITDA (%)	31%	32%	31%	31%	31%
Adjusted EBIT	34.6	32.7	108.4	96.6	135.0
Adjusted EBIT (%)	20%	21%	20%	19%	20%
Earnings per share (SEK)	1.91	1.61	5.98	4.91	6.73
Earnings per share, diluted (SEK)	1.90	1.60	5.95	4.86	6.66
Net debt	174.7	241.8	174.7	241.8	237.9
Number of employees (average)	486	444	486	444	462
Net sales per employee	1.5	1.5	1.5	1.5	1.5
Cash flow from current operations	27.4	44.5	129.7	136.4	196.5
Average number of outstanding shares (thousands)	13,316	13,283	13,294	13,283	13,283

For definition of key ratios, see pages 24-26

Consolidated income statement in summary

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Net sales	175,107	158,123	546,319	501,827
Other revenue	167	460	872	895
Gross income	175,274	158,583	547,191	502,722
Operating expenses				
Compensation to employees	-97,191	-90,107	-318,200	-290,754
Capitalised development work done by own employees	10,836	8,416	38,671	30,066
Depreciation and amortisation	-20,324	-17,756	-61,175	-57,631
Other expenses	-34,009	-26,459	-100,357	-87,990
Total operating expenses	-140,689	-125,906	-441,061	-406,309
Operating income	34,585	32,677	106,130	96,413
Financial net	-2,746	-5,442	-8,544	-14,127
Income after financial net	31,839	27,235	97,586	82,286
Taxes	-6,432	-5,823	-17,930	-17,025
Net income	25,407	21,413	79,656	65,261
Net income attributed to: Shareholders of the Parent Company	25,407	21,413	79,656	65,261
Other Information				
Earnings per share, basic (SEK)	1.91	1.61	5.98	4.91
Earnings per share, diluted (SEK)	1.90	1.60	5.95	4.86

Consolidated statement of other comprehensive income

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Net income for the period	25,407	21,413	79,656	65,261
Other comprehensive income				
Items that may be reclassified to the income statement: Translation adjustments	-2,169	-4,252	-6,105	-1,500
Other comprehensive income for the period, net of tax	-2,169	-4,252	-6,105	-1,500
Total comprehensive income for the period	23,238	17,161	73,551	63,761
Total comprehensive income for the period, attributed to:				
the shareholders of the Parent	23,238	17,161	73,551	63,761
	23,238	17,161	73,551	63,761

Consolidated balance sheet in summary

TSEK	2025 2025-09-30	2024 2024-09-30	2024 2024-12-31
ASSETS			
Goodwill	354,168	349,688	362,679
Other intangible fixed assets	338,579	340,927	336,018
Right-of-use assets	26,102	41,499	38,508
Tangible fixed assets	6,451	8,982	8,577
Other financial fixed assets	1,229	1,237	1,294
Deferred tax asset	4,358	1,437	5,167
Total non-current assets	730,887	743,770	752,242
Trade receivables	103,287	98,248	100,329
Other current receivables	21,141	18,417	19,068
Cash and cash equivalent	52,859	60,371	49,047
Total current assets	177,288	177,036	168,444
Total assets	908,174	920,807	920,686
EQUITY AND LIABILITIES			
Total equity	333,199	308,713	311,454
Liabilities			
Non-current liabilities			
Interest-bearing non-current liabilities	125,000	160,000	145,000
Non-current leasing liabilities	18,425	30,821	27,787
Other non-current liabilities	36,693	34,205	34,635
Deferred tax liabilities	80,125	81,286	79,330
Total non-current liabilities	260,243	306,312	286,752
Current liabilities			
Interest-bearing current liabilities	35,000	60,158	60,000
Overdraft facility	0	0	1,367
Current leasing liabilities	13,663	18,250	18,154
Trade payables	17,144	10,155	14,100
Other current liabilities	67,955	45,915	47,251
Accrued expenses and prepaid income	180,970	171,304	181,606
Total current liabilities	314,732	305,781	322,479
Total equity and liabilities	908,174	920,807	920,686

Consolidated statement of changes in equity

Previous quarter

TSEK	Share capital	Other contributed capital	Reserves	Retained earnings	Total equity
Opening balance January 1, 2024	531	58,100	26,975	179,073	264,680
Net income for the period				65,261	65,261
Other comprehensive income for the year			-1,499		-1,499
Total other comprehensive income	0	0	-1,499	65,261	63,762
Transactions with owners					
Share Saving Programme				3,516	3,516
Dividend				-23,246	-23,246
Total transactions with owners	0	0	0	-19,730	-19,730
Closing balance 30 September 2024	531	58,100	25,476	224,605	308,713

Previous calendar year

TSEK	Share capital	Other contributed capital	Reserves	Retained earnings	Total equity
Opening balance January 1, 2024	531	58,100	26,975	179,073	264,680
Net income for the period				89,392	89,392
Other comprehensive income for the year			-4,795		-4,795
Total other comprehensive income	0	0	-4,795	89,392	84,597
Transactions with owners					
Revalued options liability					
Share Saving Programme				8,670	8,670
Dividend				-46,492	-46,492
Total transactions with owners	0	0	0	-37,822	-37,822
Closing balance 31 december 2024	531	58,100	22,180	230,643	311,454

Current quarter

TSEK	Share capital	Other contributed capital	Reserves	Retained earnings	Total equity
Opening balance January 1, 2025	531	58,100	22,180	230,643	311,454
Net income for the period				79,656	79,656
Other comprehensive income for the year			-6,105		-6,105
Total other comprehensive income	0	0	-6,105	79,656	73,551
Transactions with owners					
New share issue following the allocation of LTIP 2022	2				2
Share Saving Programme				1,326	1,326
Dividend				-53,134	-53,134
Total transactions with owners	2	0	0	-51,808	-51,806
Closing balance 30 September, 2025	533	58,100	16,075	258,492	333,199

Consolidated cash flow analysis

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Cash flow from operating activities				
Operating income	34,585	32,677	106,130	96,413
Adjustments for items not included in cash flow	14,520	19,696	59,548	63,300
Cash flow from operating activities before changes in net working capital	49,104	52,373	165,678	159,713
Changes in net working capital	-11,291	3,800	-3,768	2,207
Cash flow from operating activities after changes in net working capital	37,813	56,173	161,910	161,920
Interest paid	-1,345	-4,334	-5,541	-9,700
Taxes paid	-9,043	-7,355	-26,621	-15,839
Cash flow from operating activities	27,425	44,485	129,749	136,381
Cash flow from investing activities				
Investment in intangible fixed assets	-11,036	-8,412	-38,869	-30,064
Investment in tangible fixed assets	679	73	-158	-176
Acquisition of subsidiaries	0	0	0	-134,072
Changes in financial assets	14	44	65	-406
Interest received	76	270	249	625
Cash flow from investing activities	-10,266	-8,025	-38,713	-164,092
Cash flow from financing activities				
Dividend paid	0	0	-26,567	-23,246
Loans taken	0	0	0	150,000
Change in overdraft facility	0	-20,599	-1,367	-12,501
Amortisation of loans	-15,000	-15,000	-45,000	-42,500
Amortisation of leasing liabilities	-5,308	-5,348	-15,184	-13,926
Cash flow from financing activities	-20,307	-40,947	-88,118	57,827
Net cash flow	-3,149	-4,487	2,918	30,115
Net change in cash and cash equivalent				
Cash and cash equivalent, beginning of the period	56,213	65,086	49,047	30,020
Exchange rate changes in cash	-206	-228	894	236
Cash and cash equivalent, end of period	52,859	60,371	52,859	60,371

Parent's income statement in summary

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Net sales	2,250	2,560	7,396	7,309
Other income	0	0	0	0
Gross income	2,250	2,560	7,396	7,309
Operating expenses				
Compensation to employees	-2,648	-2,637	-8,465	-8,023
Other expenses	-803	-1,384	-3,145	-4,112
Total operating expenses	-3,451	-4,021	-11,610	-12,135
Operating income	-1,202	-1,461	-4,214	-4,826
Net financial items	-1,854	-3,231	-4,242	-9,821
Income after financial items	-3,055	-4,693	-8,455	-14,647
Transfers to / from untaxed reserves	0	0	0	0
Taxes	612	963	1,739	3,009
Net income for the period	-2,443	-3,730	-6,716	-11,638

Parent's statement of other comprehensive income

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Net income	-2,443	-3,730	-6,716	-11,638
Other comprehensive income				
Items that may be reclassified to the income statement:				
Translation adjustments	0	0	0	0
Other comprehensive income for the period, net of tax	0	0	0	0
Total comprehensive income for the period	-2,443	-3,730	-6,716	-11,638
Total comprehensive income for the period, attributed to:				
The shareholders of the Parent Company	-2,443	-3,730	-6,716	-11,638
	-2,443	-3,730	-6,716	-11,638

Parent's balance sheet in summary

TSEK	2025 2025-09-30	2024 2024-09-30	2024 2024-12-31
ASSETS			
Shares in subsidiaries	391,552	385,465*	390,490
Total non-current assets	391,552	385,465	390,490
Prepaid expenses and accrued revenue	324	362	641
Current receivables group companies	5,879	0	7,609
Other current assets	15,448	12,873	1
Cash and cash equivalent	829	5,896	48
Total current assets	22,479	19,131	8,300
Total assets	414,031	404,596	398,790
EQUITY AND LIABILITIES			
Restricted equity			
Share capital	533	531	531
Share premium reserve	5,065	5,065	5,065
Retained earnings	176,938	161,149*	143,058
Net income for the period	-6,716	-11,638	85,687
Total equity	175,820	155,107	234,342
Liabilities			
Non-current liabilities			
Interest-bearing non-current liabilities	0	25,000	12,500
Total non-current liabilities	0	25,000	12,500
Current Liabilities			
Current Interest-bearing liabilities	25,000	50,000	50,000
Overdraft facility	0	0	1,366
Account payables	181	336	555
Current tax liabilities	0	0	7,452
Current liabilities group companies	181,456	170,720	89,237
Other current liabilities	27,712	983	1,615
Accrued expenses and deferred income	3,863	2,450	1,723
Total current liabilities	238,211	224,489	151,948
Total equity and liabilities	414,031	404,596	398,790

* Recalculation of the comparative figures includes reclassification of share savings programs

Notes

1. ACCOUNTING PRINCIPLES

Lime prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS). The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. New accounting principles that came into effect on January 1, 2025 have not had any significant impact on the Group's reporting as of June 30, 2025. The Group applies, apart from below, the same accounting principles as in the Annual Report as of December 31, 2024.

Share Saving Programme

The Group has a share-related compensation plan where the company receives services from employees as payment for the Group's equity instruments. Information on these plans is available on page 8. The programme is classified as an equity-based programme. The fair value of the service that entitles employees to allocation of shares through the programme is reported as a personnel expense with a corresponding increase in equity.

The total amount to be expensed is based on the fair value of the shares that are allocated:

- including all market-related conditions
- excluding any impact from service conditions and non-market-related conditions for earnings (e.g. profitability, targets for sales growth and that the employee remains in the company's service for a specified period),
- including the impact of conditions that do not constitute earning conditions (e.g. requirement that employees should save or retain shares for a specified period).

The total cost is reported over the earning period; the period over which all the specified earning conditions must be met. At the end of each reporting period, the Group reviews its estimates of how many shares are expected to be earned based on the non-market-related earning conditions and service conditions. Any deviation from the original estimates to which the review gives rise is reported in the income statement and corresponding adjustments are made in equity.

The social security expenses arising on the allocation of shares are regarded as an integral part of the allocation, and the expense is treated as share-based remuneration settled in cash.

Other principles and applications

The Group applies the same accounting principles and valuation methods as in the latest annual report. The Parent Company prepares its financial statements according to RFR 2, Accounting for Legal Entities, as well as the Swedish Annual Reports Act, and applies the same accounting principles and valuation methods as in the most recent annual report.

Lime applies ESMA's guidelines for alternative performance measures (measurements not defined by IFRS). For definitions, see pages 22-24.

Critical accounting estimates and judgements

Intangible assets that have an indefinite useful life or intangible assets that are not ready for use are not subject to depreciation but are tested annually for any impairment loss. The impairment test carried out at year-end showed that there was no impairment loss.

Capitalised development work by own employees

Operating expenses relating to the development of own software have been reduced by MSEK 10.8 (8.4) during the third.

2. RISKS AND UNCERTAINTIES

The Lime Group is, through its operations, exposed to common business and financial risks. These risks are described in detail in the 2024 annual report.

3. CURRENCY TRANSLATIONS

Assets and liabilities in foreign exchange are translated at the closing rate on the date of the balance sheet. Transaction differences related to translation of operational assets and liabilities are recognised as Other revenue or Other expenses.

Transaction differences relating to other balance sheet items in foreign currency, such as cash and cash equivalent, are recognised under Financial net. Net sales and operating expenses are also impacted by transaction differences in foreign exchange. These transaction differences are recognised under respective revenue and expense item.

Net sales for the quarter consists of 68 % SEK, 21 % EUR and 11 % other currencies. Operating expenses are made up of 68 % SEK, 23 % EUR, 9 % other currencies.

4. ACQUISITIONS

Lime SportAdmin Netherlands B.V (formerly Plan Plan)

On 2 December 2024, an agreement was signed to acquire 100% of the shares of Plan Plan Internet B.V. The acquisition price totalled SEK 20.9 million and was fully financed with internal cash flow. No contingent consideration has been agreed. As of 2 December 2024, Lime has fully integrated Plan Plan into the group. The acquisition of Plan Plan has generated a group surplus value of SEK 18.8 million before tax, allocated to software, customer relations, brands and goodwill. Goodwill is not considered to be tax deductible and is attributable to synergy gains and future sales growth. The amortisation of acquired surplus values is

expected to impact the Group's profit by SEK 1.2 million annually. The acquisition analysis is based on the valuation of identifiable intangible assets.

The table below summarises the purchase price and acquired net assets according to the final acquisition analysis. The final acquisition analysis is unchanged compared with the preliminary acquisition analysis presented in the 2024 Annual Report (Note 25 Business acquisitions).

Purchase price	MSEK
Cash Consideration, 100% Acquisition	20.9
Purchase price	20.9
Assets and Liabilities recognised as a result of the acquisition	Final Purchase Price Allocation 2025-09-30
Goodwill	9.8
Trademark	0.2
Customer relations	9.7
Software	1.6
Deferred Tax Liabilities	-2.4
Tangible Fixed Assets	1.1
Accounts Receivable and Other Receivables	0.8
Cash and Cash Equivalents	1.7
Accounts Payable and Other Liabilities	-1.6
Total Identifiable Net Assets	20.9
Acquired Net Assets	20.9

5. TRANSACTIONS WITH RELATED PARTIES

No transactions with related parties have been conducted during the period.

6. TAXES

Tax expenses in the quarter amounted to 6.4 MSEK (5.8). The tax expense was calculated based on the current tax situation in the Group and the earnings development in the Group's entities.

7. REVENUE FROM CUSTOMER CONTRACTS

Revenue by income stream, TSEK	2025 Jul-Sep			2024 Jul-Sep		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Subscription revenue	83,178	39,746	122,923	70,703	35,002	105,706
Licence revenue	0	0	0	0	0	0
Support agreements	3,401	214	3,615	5,395	441	5,836
Expert Services	30,551	15,080	45,631	32,357	12,649	45,006
Other	1,048	1,889	2,938	1,416	159	1,576
Net sales	118,178	56,929	175,107	109,871	48,252	158,123

Revenue by income stream, TSEK	2025 Jan-Sep			2024 Jan-Sep		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Subscription revenue	244,189	116,532	360,721	206,555	103,623	310,178
Licence revenue	3	0	3	-59	0	-59
Support agreements	11,127	724	11,851	16,612	1,351	17,963
Expert Services	118,350	47,389	165,738	121,723	46,786	168,509
Other	3,623	4,382	8,005	4,859	376	5,235
Net sales	377,292	169,027	546,319	349,690	152,136	501,826

8. SEGEMENT INFORMATION

TSEK	2025 Jul-Sep			2024 Jul-Sep		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Net sales	118,178	56,929	175,107	109,871	48,252	158,123
EBITDA	36,084	18,825	54,909	34,969	15,464	50,433

TSEK	2025 Jan-Sep			2024 Jan-Sep		
	Sweden	Rest of Europe	Total	Sweden	Rest of Europe	Total
Net sales	377,292	169,027	546,319	349,690	152,135	501,827
EBITDA	109,321	57,985	167,305	97,481	56,563	154,044

Quarterly data

NINE QUARTER SUMMARY

TSEK	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023
Sales per segment									
Sweden	118,178	128,625	130,489	129,482	109,871	121,676	118,143	106,539	87,783
Other Europe	56,929	54,324	57,773	54,437	48,252	52,817	51,066	48,124	45,693
Income statement in summary									
Net sales	175,107	182,950	188,262	183,919	158,123	174,493	169,210	154,663	133,476
EBITDA	54,909	55,518	56,878	57,175	50,433	51,234	52,377	47,772	42,801
EBITA	43,741	44,300	45,626	47,093	39,288	41,894	43,047	39,234	34,178
EBIT	34,585	35,195	36,351	37,901	32,677	31,187	32,548	30,992	25,845
Operating margin	20%	19%	19%	21%	21%	18%	19%	20%	19%
Income before tax	31,839	31,095	34,653	32,698	27,235	26,483	28,567	29,650	22,494

SALES PER QUARTER

Sales, TSEK	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023
Expert Services	45,631	56,635	63,472	64,530	44,984	61,609	61,894	61,313	44,125
Software related revenue*	126,538	124,181	121,856	116,655	111,564	110,609	105,715	91,609	88,462
Other	2,938	2,134	2,933	2,734	1,575	2,275	1,601	1,742	889
Sales, TSEK	175,107	182,950	188,262	183,919	158,123	174,493	169,209	154,663	133,476
Whereof recurring revenue	126,538	124,181	122,375	117,048	111,564	110,609	105,773	91,423	88,384
Whereof recurring revenue (%)	72%	68%	65%	64%	71%	63%	63%	59%	66%
Growth net sales (%)	11%	5%	11%	19%	18%	21%	17%	14%	19%
Growth recurring revenue (%)	13%	12%	16%	28%	26%	30%	29%	16%	18%

*Software related revenue refers to subscription revenue, licence revenue and support agreements.

Key ratios

The Group's key ratios are presented below. Some of these are defined in accordance with IFRS. Alternative performance measures (APM) have been identified that are believed to enhance investors' and Group management's evaluation of the company's performance as well as relevant trends. The APMs presented in this report may differ from similarly titled measures used by other companies. The APMs should therefore be seen as a supplement to the key ratios defined by IFRS.

ANNUAL RECURRING REVENUE

The recurring revenue, in the last month of the quarter, recalculated to a 12-month period. The measure indicates the value of recurring revenue during the coming 12 months based on revenue from existing customers at the end of the period. The measure is also important for industry comparisons.

TSEK	2025 Jul-Sep	2024 Jul-Sep
Recurring revenue (quarter)	126,538	111,564
ARR	510,843	454,069

NUMBER OF SHARES OUTSTANDING

The number of registered shares less any repurchased shares at the balance sheet date. The measure is mainly used for calculation of key ratios; see below. The Group did not own any of its own shares during any of the reporting periods.

EBITA

Operating income before amortisation of acquired intangible fixed assets. The purpose is to assess the Group's operational activities. EBITA is a supplement to operating income as it is an indication of cash flow from operations.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Operating income	34,585	32,677	106,130	96,413
Amortisation of acquired intangible fixed assets	9,156	6,611	27,536	27,817
EBITA	43,741	39,288	133,667	124,230
Net sales	175,107	158,123	546,319	501,827
EBITA (%)	25%	25%	24%	25%

EBITDA

Operating income before depreciation and amortisation on tangible and intangible fixed assets. The purpose is to assess the Group's operational activities. EBITDA is a supplement to operating income.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jul-Sep	2024 Jul-Sep
Operating income	34,585	32,677	106,130	96,413
Depreciation and amortisation	20,324	17,756	61,175	57,631
EBITDA	54,909	50,433	167,305	154,044
Net sales	175,107	158,123	546,319	501,827
EBITDA (%)	31%	32%	31%	31%

FINANCIAL ASSETS

Non-current and current financial assets, and cash and cash equivalent. The financial assets measure is used for the application of IFRS 9. The measure is used to calculate net liabilities.

TSEK	2025-09-30	2024-09-30
Other financial fixed assets	1,229	1,237
Cash and cash equivalent	52,859	60,371
Financial assets	54,088	61,608

ADJUSTED EBIT

Operating income according to the income statement before one-off items. The measure is a supplement to operating income adjusted for one-off items affecting comparability. The purpose is to show the operating income excluding items that affect comparison with other periods.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jul-Sep	2024 Jul-Sep
EBIT	34,585	32,677	106,130	96,413
One-off items	0	0	2,255	203
Adjusted EBIT	34,585	32,677	108,386	96,616
Net sales	175,107	158,123	546,319	501,827
Adjusted EBIT (%)	20%	21%	20%	19%

ADJUSTED EBITA

Adjusted EBITA shows EBITA adjusted for one-off items affecting comparability. The purpose is to show EBITA excluding items that affect comparison with other periods.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
EBITA	43,741	39,288	133,667	124,230
One-off items	0	0	2,255	203
Adjusted EBITA	43,741	39,288	135,922	124,433
Net sales	175,107	158,123	546,319	501,827
Adjusted EBITA (%)	25%	25%	25%	25%

ADJUSTED EBITDA

Adjusted EBITDA shows EBITDA adjusted for one-off items affecting comparability. The purpose is to show EBITDA excluding items that affect comparison with other periods.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
EBITDA	54 909	50 433	167 305	154 044
One-off items	0	0	2 255	203
Adjusted EBITDA	54 909	50 433	169 561	154 247
Net sales	175 107	158 123	546 319	501 827
Adjusted EBITDA (%)	31%	32%	31%	31%

ITEMS AFFECTING COMPARABILITY

Refers to items that are reported separately as they are of a significant nature and affect comparison and are considered foreign to the Group's ordinary core operations. Examples are acquisition-related expenses, expenses relating to public listing of shares, and restructuring costs.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Acquisition related expenses	0	0	- 80	- 203
Cyberattack, Sportadmin	0	0	-2 175	0
Items affecting comparability	0	0	-2 255	- 203

CASH FLOW FROM OPERATING ACTIVITIES PER SHARE

Cash flow from operating activities divided by the average number of shares outstanding. Allows readers of financial reports to compare cash flow from operating activities per

share. The number of shares has been restated following the 1:250 share split in October 2018.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Cash flow from operating activities	27,425	44,485	129,749	136,381
Number of share (thousands)	13,325	13,283	13,325	13,283
Cash flow from current operations per share (SEK)	2.06	3.35	9.74	10.27

GROWTH IN NET SALES

The measure shows %-growth in net sales compared to the same period during previous year. The measure is a key ratio for a company within a growth industry.

TSEK	2025 Jul-Sep	2024 Jul-Sep	2025 Jan-Sep	2024 Jan-Sep
Net sales, the period	175,107	158,123	546,319	501,827
Net sales, same period previous year	158,123	133,476	501,827	422,454
Growth in net sales	11%	18%	9%	19%

NET DEBT

Interest-bearing non-current and current liabilities less financial assets. The purpose is to show the real level of debt.

TSEK	2025-09-30	2024-09-30	2024-12-31
Interest-bearing non-current liabilities	125,000	160,000	145,000
Non-current leasing liabilities	18,425	30,821	27,787
Other non-current liabilities	36,693	34,205	34,635
Interest-bearing current liabilities	35,000	60,157	60,000
Overdraft facility	0	0	1,367
Current leasing liabilities	13,663	18,250	18,154
Financial assets	-54,088	-61,608	-50,341
Net debt	174,693	241,825	236,602

AVERAGE NUMBER OF EMPLOYEES

The average number of employees means the number of employees during the last 12-month period in relation to normal yearly working hours. The measure indicates how well one of the Group's key processes – the recruitment and development of staff – develops over time.

NET SALES PER EMPLOYEE

Shows rolling 12-month net sales in relation to average number of employees during the last 12 months. The measure is a key ratio for industry comparisons.

TSEK	Oct 2024–Sep 2025	Oct 2023–Sep 2024
Rolling 12-month net sales	730,238	656,489
Number of employees	486	444
Net sales per employee	1,502	1,477

ORGANIC GROWTH IN NET SALES

The measure shows growth in net sales adjusted for acquisitions during the last 12 months. Acquired businesses are included in organic growth once they have been part of the Lime Group for four quarters. The measure is used to analyse underlying net sales growth.

TSEK	2025 Jul–Sep	2024 Jul–Sep	2025 Jan–Sep	2024 Jan–Sep
Net sales, period	175,107	158,123	546,319	501,827
Acquired net sales, last 12 months	-1,842	-13,913	-5,909	-39,088
Organic net sales	173,265	144,210	540,410	462,739
Organic net sales, same period last year	144,210	133,476	462,739	422,454
Adjusted for acquired net sales last 24 months	13,913	0	39,088	0
Comparable organic net sales	158,123	133,476	501,827	422,454
Organic net sales growth (%)	10%	8%	8%	10%

RECURRING REVENUES

Revenue of annual recurring nature is made up of support and maintenance revenues and subscription revenues.

TSEK	2025 Jul–Sep	2024 Jul–Sep	2025 Jan–Sep	2024 Jan–Sep
Subscription revenue	122,923	105,728	361,308	309,984
Support agreements	3,615	5,836	11,851	17,963
Recurring revenue	126,538	111,564	373,159	327,946

RECURRING REVENUES IN RELATION TO OPERATING EXPENSES

Revenues of annual recurring nature in relation to operating expenses. The measure is a key ratio for industry comparisons.

TSEK	2025 Jul–Sep	2024 Jul–Sep	2025 Jan–Sep	2024 Jan–Sep
Recurring revenue	126,538	111,564	373,159	327,946
Operating expenses	-140,689	-125,906	-441,061	-406,309
Recurring revenue in relation to operating expenses	90%	89%	85%	81%

EARNINGS PER SHARE

Defined in accordance with IFRS.

EARNINGS PER SHARE, DILUTED

Defined in accordance with IFRS.

OPERATING MARGIN, EBIT

Operating income in relation to net sales. To readers of financial reports, the measure is an indicator of a company's earning ability.

TSEK	2025 Jul–Sep	2024 Jul–Sep	2025 Jan–Sep	2024 Jan–Sep
Operating income	34,585	32,677	106,130	96,413
Net sales	175,107	158,123	546,319	501,827
Operating margin (%)	20%	21%	19%	19%

OPERATING INCOME, EBIT

Operating income according to the income statement.

Lund, October 21, 2025

Nils Olsson
CEO & Managing Director

The company's auditors have performed
a high-level review of this report.

This information constituted insider information prior to publication.
This is information that Lime Technologies AB (publ) is obliged
to make public pursuant to the EU Market Abuse Regulation.

The report has been published in both English and Swedish.
This is an unaudited translation of the Swedish interim report.
Should there be any disparities between the Swedish and
the English version, the Swedish version shall prevail.

Forward-looking information

This report may contain forward-looking information
based on management's current expectations.

Although management believes the expectations
expressed in such forward-looking information are
reasonable, there are no assurances that these
expectations will be correct

Consequently, future outcomes may vary considerably
compared to the forward-looking information due to,
among other things, changed market conditions for
Lime's products and more general changes to economic,
market and competitive conditions, changes to
regulatory requirements or other policy measures and
exchange rate fluctuations.

Auditor's report

To the Board of Directors in Lime Technologies AB (publ), corporate identity number 556953-2616

INTRODUCTION

We have conducted a limited review of the condensed interim financial information (interim report) for Lime Technologies AB (publ) as of September 30, 2025, and the nine-month period ending on that date. The Board of Directors and the Managing Director are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our limited review.

THE FOCUS AND SCOPE OF THE LIMITED REVIEW

We have conducted our limited review in accordance with the International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A limited review consists of making inquiries, primarily of persons responsible for financial and accounting matters, performing analytical procedures, and other review procedures. A limited review has a different focus and a significantly smaller scope compared to the focus and scope of an audit conducted in accordance with ISA and generally accepted auditing standards. The review procedures taken in a limited review do not enable us to obtain the assurance that we would become aware of all significant matters that might have been identified in an audit. Therefore, the conclusion expressed based on a limited review does not have the assurance that a conclusion expressed based on an audit has.

CONCLUSION

Based on our limited review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the group in accordance with IAS 34 and the Annual Accounts Act and for the parent company in accordance with the Annual Accounts Act.

Stockholm 21 October 2025
Öhrlings PricewaterhouseCoopers AB

Vicky Johansson
Authorized Public Accountant

This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.



Financial calendar

All reports, annual reports and presentations are published at investors.lime-technologies.com. There you can also subscribe to financial information mailings.

FEBRUARY 12, 2026

Year-end report 2025

MARCH 18, 2026

Annual Report 2025

APRIL 21, 2026

Interim report Q1 2026

APRIL 21, 2026

Annual General Meeting 2026

JULY 14, 2026

Interim report Q2 2026

OCTOBER 20, 2026

Interim report Q3 2026

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